

**Registration number NI 54243**

**Development Media Workshop Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2010**

# Development Media Workshop Ltd

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**Development Media Workshop Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Development Media Workshop Ltd**

We have compiled the financial statements for the year ended 31 March 2010 set out on pages 2 to 4.

**Respective responsibilities of directors and accountants**

As described on page 5 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 477, Companies Act 2006.

It is our responsibility to compile the financial statements of Development Media Workshop Ltd from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

*Murphy Stewart*

**Murphy Stewart & Co (NI) Ltd**

**8A Edward Street  
Portadown  
Co Armagh**

**BT62 3LX**

**Date: 17 December 2010**

**Development Media Workshop Ltd**

**Abbreviated balance sheet  
as at 31 March 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		23,047		26,856
<b>Current assets</b>					
Cash at bank and in hand		11,557		29,026	
		<u>11,557</u>		<u>29,026</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,671)</u>		<u>(2,441)</u>	
<b>Net current assets</b>			<u>7,886</u>		<u>26,585</u>
<b>Net assets</b>			<u>30,933</u>		<u>53,441</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>30,933</u>		<u>53,441</u>
<b>Shareholders' funds</b>			<u>30,933</u>		<u>53,441</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Development Media Workshop Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The abbreviated accounts were approved by the Board on 17 December 2010 and signed on its behalf by



**Michael Brown**  
**Director**

**The notes on page 4 form an integral part of these financial statements.**

## Development Media Workshop Ltd

### Notes to the abbreviated financial statements for the year ended 31 March 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% Reducing Balance

#### 2. Fixed assets

##### Cost

At 1 April 2009

Additions

At 31 March 2010

##### Depreciation

At 1 April 2009

Charge for year

At 31 March 2010

##### Net book values

At 31 March 2010

At 31 March 2009

#### Tangible fixed assets £

51,485

3,874

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55,359

24,629

7,683

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32,312

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23,047

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26,856

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